

Applicant	Project Description	2015 Closing Amounts	Low-Interest	Board Participation (a)	Deferred	SWIFT Subsidy	Net Interest Cost	Average Life	SWIFT Debt Service	Market Debt Service Comparison (b)	Savings	% Saving
Brazosport Water Authority	Brackish Groundwater R/O Water Treatment Plant and Wells	\$ 5,605,000	\$ 5,605,000	\$ -	\$ -	35.5%	1.99%	12.2	\$ 6,966,087	\$ 7,674,596	\$ 708,509	9.2%
Canyon Regional Water Authority	Wells Ranch Ph II-Well Field and Transmission Line	\$ 42,000,000	\$ 42,000,000	\$ -	\$ -	35.5%	2.03%	12.7	\$ 52,813,923	\$ 58,448,980	\$ 5,635,057	9.6%
Central Harris County Regional Water Authority	2nd Source Transmission Line PH I & Ph II (84" & 108") Northeast Water Purfication Plant Expansion	\$ 10,805,000	\$ 10,805,000	\$ -	\$ -	22.0%	2.89%	17.4	\$ 16,245,401	\$ 17,684,266	\$ 1,438,865	8.1%
City of Bedford	Conservation-Water Distribution System Improvements	\$ 30,000,000	\$ 30,000,000	\$ -	\$ -	22.0%	2.90%	17.4	\$ 45,128,837	\$ 49,130,979	\$ 4,002,142	8.1%
City of Fort Worth	Conservation-Advanced Metering Infrastructure Project	\$ 13,000,000	\$ 13,000,000	\$ -	\$ -	35.5%	1.64%	7.5	\$ 14,598,951	\$ 15,420,783	\$ 821,832	5.3%
City of Houston	2nd Source Transmission Line Ph I (108") Northeast Water Purfication Plant Expansion	\$ 25,915,000	\$ 25,915,000	\$ -	\$ -	22.0%	2.88%	17.3	\$ 38,814,363	\$ 42,225,116	\$ 3,410,753	8.1%
City of Marfa	Additional Water Well	\$ 705,000	\$ 705,000	\$ -	\$ -	35.5%	2.06%	11.6	\$ 873,542	\$ 961,430	\$ 87,888	9.1%
Coastal Water Authority	Luce Bayou Interbasin Transfer Project	\$ 66,565,000	\$ -	\$ 66,565,000	\$ -	0%	4.02%	28.3	(a)	(a)	(a)	(a)
El Paso Water Utilities	Land and Water Rights Acquisition	\$ 50,000,000	\$ 50,000,000	\$ -	\$ -	35.5%	1.99%	10.2	\$ 60,160,520	\$ 65,447,625	\$ 5,287,105	8.1%
Greater Texoma Utility Authority, City of Tom Bean	Supplemental Water Well and appurtenances	\$ 1,210,000	\$ 1,210,000	\$ -	\$ -	35.5%	2.03%	12.3	\$ 1,510,539	\$ 1,667,110	\$ 156,571	9.4%
Guadalupe Blanco River Authority	Integrated Water and Power Plant Project	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	15.0%	2.94%	14.5	\$ 2,382,437	\$ 2,945,373	\$ 562,936	19.1%
Hays Caldwell Public Utility Agency	Phase IA Transmission Line	\$ 3,960,000	\$ 3,960,000	\$ -	\$ -	35.5%	1.98%	11.2	\$ 4,835,863	\$ 5,291,480	\$ 455,617	8.6%
Hays Caldwell Public Utility Agency	Phase IA Transmission Line	\$ 3,530,000	\$ 3,530,000	\$ -	\$ -	22.0%	2.89%	17.5	\$ 5,310,984	\$ 5,782,001	\$ 471,017	8.1%
Hidalgo County Irrigation District #1	Agricultural Irrigation Conveyance Improvements	\$ 7,100,000	\$ 7,100,000	\$ -	\$ -	22.0%	2.87%	17.0	\$ 10,567,614	\$ 11,483,829	\$ 916,215	8.0%
Lone Star Regional Water Authority	E Williamson Co Regional Water Transmission System	\$ 4,590,000	\$ 4,590,000		\$ -	22.0%	2.89%	18.1	\$ 6,994,069	\$ 7,629,886	\$ 635,817	8.3%
Lone Star Regional Water Authority (Taxable)	E Williamson Co Regional Water Transmission System	\$ 940,000	\$ 940,000	\$ -	\$ -	22.0%	3.45%	18.9	\$ 1,552,531	\$ 1,713,159	\$ 160,628	9.4%
Lone Star Regional Water Authority	E Williamson Co Regional Water Transmission System	\$ 18,350,000		\$ 18,350,000	\$ -	0%	4.01%	27.7	(a)	(a)	(a)	(a)
Lone Star Regional Water Authority (Taxable)	E Williamson Co Regional Water Transmission System	\$ 3,760,000		\$ 3,760,000	\$ -	0%	4.69%	27.9	(a)	(a)	(a)	(a)
North Fort Bend Water Authority	Northeast Water Purfication Plant Expansion 2nd Source Transmission Line (96")	\$ 8,670,000	\$ 8,670,000	\$ -	\$ -	35.5%	1.96%	11.1	\$ 10,552,618	\$ 11,677,311	\$ 1,124,693	9.6%
North Harris County Regional Water Authority	2nd Source Transmission Line PH I & Ph II (84" & 108") Northeast Water Purfication Plant Expansion Internal Distribution System	\$ 80,435,000	\$ 80,435,000	\$ -	\$ -	22.0%	2.88%	17.8	\$ 121,690,079	\$ 131,571,821	\$ 9,881,742	7.5%
Palo Pinto County Municipal Water District #1	Turkey Peak Reservoir	\$ 9,915,000	\$ 9,915,000	\$ -		22.0%	2.89%	17.3	\$ 14,872,183	\$ 16,183,364	\$ 1,311,181	8.1%
Palo Pinto County Municipal Water District #2 (Taxable)	Turkey Peak Reservoir	\$ 7,185,000	\$ 7,185,000	\$ -		22.0%	3.43%	17.6	\$ 11,512,698	\$ 12,647,141	\$ 1,134,443	9.0%

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Tarrant Regional Water District	Integrated Transmission Pipeline Project	\$ 300,000,000	\$ 300,000,000	\$ -	\$ -	22.0%	2.89%	17.3	\$ 448,646,940	\$ 467,383,653	\$ 18,736,713	4.0%
Tarrant Regional Water District	Integrated Transmission Pipeline Project w/ City of Dallas	\$ 140,000,000	\$ 140,000,000			22.0%	2.89%		\$ 210,846,750	\$ 250,171,145	\$ 39,324,395	15.7%
Upper Trinity Regional Water District	Lake Ralph Hall Reservoir	\$ 15,565,000	\$ -	\$ 15,565,000		0%	4.02%	28.4	(a)	(a)	(a)	(a)
Upper Trinity Regional Water District	Lake Ralph Hall Reservoir	\$ 29,115,000	\$ -		\$ 29,115,000	0%	3.92%	20.6	\$ 43,499,024	\$ 51,800,327	\$ 8,301,303	16.0%
West Harris County Regional Water Authority	2nd Source Transmission Line (96") , Northeast Water Purfication Plant Expansion, Internal Distribution System	\$ 18,740,000	\$ 18,740,000	\$ -	\$ -	35.5%	1.96%	11.1	\$ 22,806,165	\$ 24,920,257	\$ 2,114,092	8.5%
		\$ 899,660,000	\$ 764,305,000	\$ 104,240,000	\$ 31,115,000				\$ 1,153,182,118	\$ 1,259,861,632	\$ 106,679,514	8.5%

(a) For Board Participation no savings calculations have been included due to the structure of the financing. This type of financing does not receive subsidy.

(b) For illustration purposes all Market Debt Service Comparisons above are based on the TWDB bond sale rate (yield to maturity). This illustration does not take into consideration individual entities credit ratings or potential costs of issuance. Therefore, numbers reflects savings only due to subsidy received and not additional savings that may be realized based on the difference between interest rates the borrower would have realized in the market and that of the TWDB's AAA rates.